

### Assembly California Legislature JUDY CHU

Dear Friends,

California is back on track, creating jobs and opportunity for our citizens. In order to ensure that the current economic expansion continues, I believe that the State of California must provide an atmosphere which rewards those who are willing to invest their time, money and expertise in building a successful small business.

That is why it is very important to do all I can to help you as business owners. It is not easy to risk everything you have to start up a small business; it is a lot of hard work and government sometimes can get in the way of your success.

To assist small business owners, I have authored and supported business friendly legislation and have held informative events. I am also constantly looking for your input and new ideas on how I can help. I would like government to be a partner with business, not an adversary.

I hope this pamphlet can link you with organizations that can access the information you need to make your business a success. Please give me your input; either e-mail me at assemblymember.chu@assembly.ca.gov or call (323) 981-3426.

Member of the Assembly

49th Assembly District



Assemblymember **Judy Chu** 

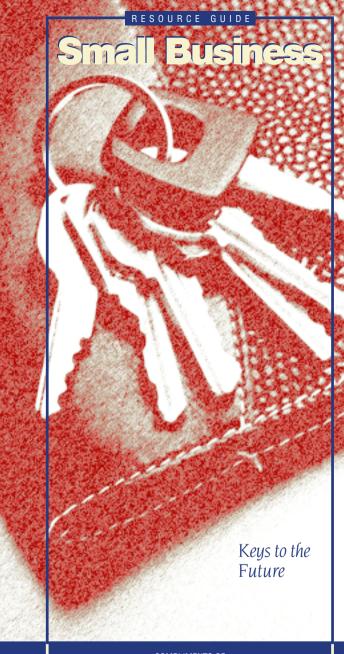
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COMPLIMENTS OF

**Assemblymember Judy Chu** 





#### RESOURCE GUIDE

# **Small Business:** The Key to the Future

If you are starting your own business or re-assessing your existing business, you will increase your chance for success if you develop a business plan or consider revising your existing plan.

In starting and managing a business, it's important to take the time to explore and evaluate your business and personal goals. Developing a business plan will help you think through some important issues you may not have considered. Your plan will become a valuable tool as you set out to raise money for your business. It also should provide milestones to gauge your success.

Some of the initial questions you need to answer are, "Will I have the support of my family?" and "How much time do I have to run a successful business?"

In identifying your market niche, you should consider the services or products you will sell. You also need to consider if your idea is practical and what need it will fill; who your competition is; what your business advantage is over existing firms; whether you can deliver quality service; and how you can create a demand for your business.

The final step before developing your business plan is a pre-business checklist. You should answer these questions:

- What skills and experience do I bring to the business?
- What will be my legal structure?
- How will my company's business records be maintained?



- What insurance coverage will be needed?
- What equipment or supplies will I need?
- How will I compensate myself?
- What are my resources?
- What financing will I need?
- Where will my business be located?
- What will I name my business?

A number of the resource organizations listed in this brochure can help you develop or revise your business plan. It also will be important to discuss your business plan with the financial institution(s) you plan to contact for financing.

### **Getting the assistance you need**

# Small Business Information Sources

### Alhambra Chamber of Commerce

104 South First Street Alhambra Ca. 91801 (626) 282-8481

#### El Monte/South El Monte Chamber of Commerce

10505 Valley Blvd., Suite 312 El Monte, CA 91734-1866 Telephone: (626) 443-0180

# Los Angeles Chamber of Commerce

350 South Bixel Street Los Angeles, CA 90017 (213) 580-7500

#### **Los Angeles SCORE**

330 North Brand Boulevard, Suite 190 Glendale, CA 91203-2304 (818) 552-3206

### Monterey Park Chamber of Commerce

700 East El Mercado Street Monterey Park, CA 91754 (626) 570-9429

#### Monterey Park Downtown Merchants Association

123 West Garvey Avenue Monterey Park, CA 91754 (626) 280-6860

### Monterey Park Economic Development Agency

City of Monterey Park 320 West Newmark Avenue Monterey Park, CA 91754 (626) 307-1385

## Rosemead Chamber of Commerce

3953 Muscatel Avenue Rosemead, CA 91770 (626) 288-0811 info@rosemeadcc.org

### San Gabriel Chamber of Commerce

620 West Santa Anita St. San Gabriel, CA 91776 (626) 576-2525

### San Marino Chamber of Commerce

2304 Huntington Drive,
Suite 202
San Marino, CA 91108
(626) 286-1022
snmarinocofc@earthlink.net

### Small Business Administration

330 North Brand, Suite 1200 Glendale, California 91203 (818) 552-3210

#### U.S. Small Business Administration Business

**Information Center** 

3600 Wilshire Boulevard, Suite L100 Los Angeles, CA 90010 (213) 251-7253

### Women's Enterprise Development Corporation

10507 Valley Boulevard, Suite 810 El Monte, CA 91731 Telephone: 626-401-1190 http://www.wedc.org